

CHASEBURG FARMERS UNION CREDIT POLICY

1. All charges are due and payable by the last day of the month following the month of purchase. (Ex. Charges made during month of June are to be paid in full by the end of July.) Charges not paid by the end of the month following the month of purchase, will be subject to a finance charge of 1 ½% per month (18% annual percentage rate) on the unpaid balance.
2. Once an account reaches 60 days old it must be paid in order to receive any more credit.
3. Any patron, employee or director that is past due will be on a cash basis only.
4. All accounts over 60 days old will be put on a cash basis only until paid. Once on a cash basis the manager will inform all department heads with a list of patrons this will be followed closely by everyone....no exceptions.
5. Accounts over 60 days will not be eligible for any cash discount.
6. If an account is on a cash basis, the account will be subject to cash before delivery or upon delivery or product will not be delivered.
7. All products sold at the Chaseburg Farmers Union on a charge basis, will get a signature on all charge slips.

HOLD CHECK POLICY

1. Hold checks will only be taken upon certain consideration and will not be taken as a continuous process.
2. No check will be held longer than 15 days maximum time.
3. Hold no more than one check per customer at any one time.
4. Past due accounts, no hold checks will be accepted, unless approved by the manager.

NSF CHECKS

1. There will be an \$80.00 charge for all NSF checks.
2. No additional checks will be taken until NSF check has been taken care of and approved by the manager.
3. NSF checks should be paid with cash or a money order.

We do not write off finance charges on late payments